Using video games skills to help master your financial skills

I was thinking about the time spent playing video games. Tracking a target in a virtual game and managing my 401(k)-look different at first glance. However, when I look closer at the mechanics of popular hunting games I find they are actually very similar. One is a fun digital escape, while the other is a serious real-world need. Yet, popular hunting games act like masterclasses in wealth management. Both require me to trade instant gratification for long-term rewards.

Preparation and Patience

Research first: I cannot fire wildly in a game using up my ammunition unnecessarily or buying random stocks on a whim and waste money.

Study the layout: I spend my time practicing with my equipment, examining maps of the environment where I want to hunt, and observing the habits of my targets/prey.

Do the groundwork: Financial planning requires setting clear goals, knowing my income, and understanding market behavior before I risk my money.

Resource Allocation

Gear balance: I carefully choose my equipment. Carrying only a heavy rifle means I miss small game, while a small handgun leaves me unprepared for big game.

Diversification: This mirrors my financial portfolio. I balance high growth stocks, stable bonds, and liquid emergency funds so my net worth survives any economic weather.

Risk Management

Emotional control: Rushing a shot may cause me to miss. I must wait for the perfect angle.

Market dips: Panic selling during a market drop is the financial equivalent of taking a bad shot. Staying calm, considering all options, and thinking strategically protects my long-term goals.

Reaching the Goal

Trophy results: In a game, managing my resources, being patient, looking for that good shot earns a top tier trophy.

Retirement lifestyle: In real life, disciplined budgeting, sound investing, and patience can lead to a secure work-free retirement. These strategies can lead to success, like a video game.

We can help you map out your landscape, review your review your resources, and plan your strategies. Give us a call and start your hunt today!